



## Ignite Program – Quick Sheet

### Ignite Program

- ✓ Supports up to \$300,000 to accelerate market-driven research & development projects within the areas of natural resources, applied sciences and engineering.
- ✓ Supports research and development expenses related to bringing the project into commercialization, including salaries for technical expertise, materials, equipment, IP-related costs, etc.

### Eligibility Checklist

*This is a general checklist to determine eligibility for the Ignite program. For more detailed information regarding each criterion, please refer to the full program guidelines.*

- The project supports the research and development of a new, innovative technology that solves an industry problem in the natural resources, engineering or applied sciences.
- The project is a collaboration between a B.C. based industry and academic partner, with majority of the project work occurring in B.C.
- The project partners must be in agreement regarding IP ownership.
- The innovation is at a minimum of Technology Readiness Level (TRL) of 3, as defined by Innovation, Science and Economic Development Canada.
- The project has strong market potential, with at least one letter of support to demonstrate potential market impact and/or benefits to B.C.
- The innovation must have a strong research and commercialization plan, with the aim of achieving commercialization (ie. revenue, customers, etc.) within 3 years of the project start date.
- The project must secure matching funds from industry or government sources at a ratio of 2:1 matching dollars. (\$1 Ignite funds matched by applicants with \$2 dollars from other sources)

### How to Apply

Submit an [online application](#) before the program deadline, or contact [programs@innovatebc.ca](mailto:programs@innovatebc.ca) for more details.